THE CITY OF PLANTATION, FL

POPULAR ANNUAL FINANCIAL REPORT





A MESSAGE FROM THE FINANCE DIRECTOR



Dear City of Plantation Residents,

We are pleased to present the City of Plantation's Popular Annual Financial Report (PAFR) for the fiscal year 2020. This report is intended to present a condensed overview of the City's financial position, financial practices and details outlining how City revenues were generated and spent.

Financial information in this report is derived from the independently audited financial statements that are a part of the City of Plantation's Comprehensive Annual Financial Report for the year ended September 30, 2020. We are proud to report that the City has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association for eight consecutive years.

Unlike the Comprehensive Annual Financial Report, the PAFR is not an audited document and does not include details by fund or other disclosures required by GAAP (Governmentally Accepted Accounting Principles). Therefore, the PAFR is not intended to present a complete financial picture of the City in accordance with GAAP. This report is a reflection of our effort to keep you informed about how your tax dollars are being spent in a simple, non-technical format. For more in-depth information, the Comprehensive Annual Financial Report is available online at www.plantation.org.

A special thank you to the dedicated Finance Team whose hard work and diligence made this document possible.

As you review this Popular Annual Financial Report, please feel free to share any questions, concerns or recommendations you may have by contacting us at www.askcityhall@plantation.org.

Respectfully,

Anna C. Otiniano

Finance Director, CGFO



Table of Contents



INTRODUCTION

City Awards and Certifications	-
➤ Governmental Structure	4
City Mission, Vision, Values and Goals	3
> Social Media	4
➤ History and Locality	į
➤ Information and Demographics	



CITY FINANCIALS

Cash and Investments	7
 Property Taxes City Wide General Fund Special Districts 	8 9 10
➤ Government-wide Balance sheet	11
Government-wide Statement of Changes In Net Position	12
➤ Governmental funds – Revenues	13
➤ Governmental funds — Expenditures	14
➤ General fund – Revenues	15
General fund – Expenses	16
Utility Services	17



MISCELLANEOUS

Making a Difference18

City Awards and Certifications



The Plantation Police Department received its seventh reaccreditation award from the Commission for Florida Law Enforcement Accreditation (CFA).



The Plantation Police Department also received its seventh reaccreditation award from the Commission on Accreditation for Law Enforcement Agencies (CALEA), the International gold standard for public safety agencies.



The Plantation Fire Department has been classified by the Insurance Service Office (ISO) as a Class 2 Department. The City is one of only 35 Class 2 departments in the State of Florida.



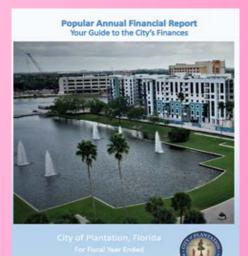
Plantation's Parks & Recreation department was awarded the "Excellence in Sport Tourism Award" by the Greater Fort Lauderdale Convention & Visitors Bureau. The parks, facilities, tournaments, events and athletic programs help support our local businesses.

The City of Plantation's Parks & Recreation Department joins the ranks of Elite Park and Recreation Agencies across the country be earning accreditation through the Commission Accreditation of Parks and Recreation Agencies (CAPRA) and the National Recreation and Parks Association (NPRA). CAPRA accreditation is the only national accreditation for parks and recreation agencies and is a measure of an agency's overall quality of operation, management and service to the community.



This mark of distinction indicates that an agency has met rigorous standards related to the management and administration of lands, facilities, resources, programs, safety and services.

PAFR Award





The City of Plantation received the prestigious Popular Annual Financial Report (PAFR) Award for fiscal year 2019. This is the City's second award and we are very proud of this achievement. The PAFR Award is a national award recognizing conformance with the highest standards for preparation of state and local governments popular reports.



COA Award

The City also received the

Certificate of Achievement for Excellence in Financial reporting award for fiscal year 2019. This is the eight consecutive year to receive this honor. In order to receive this award recipients must publish an easily readable and efficiently organized comprehensive annual financial report.



Distinguished Budget Award

The City of Plantation received the Distinguished Budget Award for its FY2020 Budget. It is the seventh consecutive year to receive this award. In order to receive this award recipients must produce budget documents of the highest quality that reflect the guidelines of the National Advisory Board of State and Local Governments and GFOA's best practices.

City of Plantation is a Green Local Government

The City continues to be a Green Local Government with its endeavors to lessen the impact on the environment, and reduce, reuse or recycle many of the items we rely upon everyday.



Governmental Structure

CITIZENS OF PLANTATION



Mayor Lynn Stoner



Erik Anderson



Jennifer Andreu



Nick Sortal





Denise Horland

Timothy J. Fadgen

CITY ADMINISTRATION

Jason Nunemaker
Chief Administrative Officer

Howard Harrison
Police Chief

William Gale
Building Director

Steve Rodgers
Public Works Director

Phillip Goodrich
Parks & Recreation Director

Anna C. Otiniano, CGFO
Financial Services Director

John Montefusco
Information Technology
Director

Denese Edsall
Human Resources Director

Daniel Holmes
Planning & Zoning Director

Charles Spencer
Interim Procurement Director

Susan Slattery
City Clerk

Donald ToddFire Chief

Samira Shalan City Engineer

Monika Knapp Library Director

Steven UrichUtilities Director



To continually improve citizens' quality of life through the provision of value-driven, quality public services and facilities that the reflect the expectations of Plantation residents and the business community.

To maximize opportunities for social and economic development while retaining an attractive, sustainable and secure environment for the enjoyment of residents and visitors.

Through responsible and professional leadership and in partnership with its residents, the City will continually strive to improve the quality of life for all residents living and working in this community.

To deliver customer services that meet customer expectations and foster a dynamic work environment that encourages creative and innovative thinking and responsible and ethical behaviors.

To encourage maintainable and thoughtful development, social consciousness and environmental planning aimed at quality of life

To develop joint relationships with the community to protect and preserve the welfare, health and safety of the community.

The City's goals, objectives, and programs are strategically planned to help achieve the City's mission.

Social Media



Listed below are the many communication tools you can use to stay connected and "be in the know"

The City's website, Plantation.org

Visit Plantation.org for information on City departments, notices, permits, programs, events and much more.

Askcityhall@Plantation.org

For answers to most City-related questions, or concerns, please use our official City email address, Askcityhall@Plantation.org.

Everbridge

Our newest citizen notification tool! Receive emergency notifications that affect our community via phone, email, Facebook, Twitter, or text to subscribe. Download the free app from Google Play (Android) or the App Store (iOS).



Plantation Adult Athletics:

For registration, schedules, game results, league standings and more visit www.plantationadultathletics.com

Plantation's e-newsletter, Plantation Now!

To receive the next issue, send your name and email address to plantationparks@gmail.com.





Follow the Parks & Recreation department on Instagram at Plantationparks or Follow @PlantationFLA

Follow us on Facebook:

City of Plantation
Plantation Parks & Recreation
Plantation Aquatics Complex
Veltri Tennis Center
Plantation Fire Department
Plantation Utilities & Public Works





Follow the City, the Parks & Recreation department, the Fire department, the Police department, and the Helen B. Hoffman Plantation Library on: Twitter openantment, <a href=

Stay Connected to the City!

History and Locality

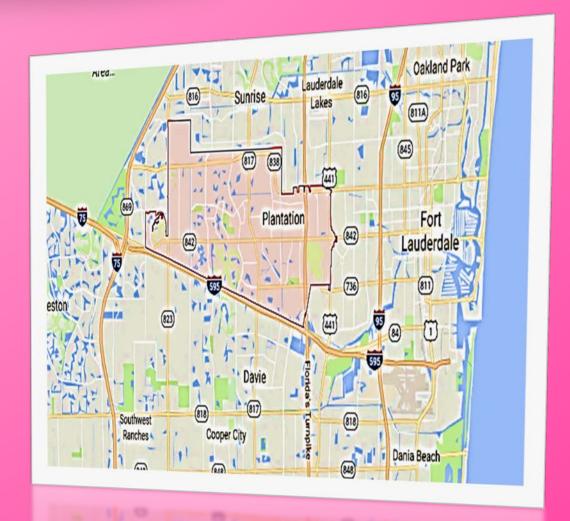
Plantation, Florida is geographically centered in Broward County in South East Florida, bordered on the north by Palm Beach County and to the south, Miami-Dade County. In 1931, Frederick Peters moved his family to South Florida to escape the harsh winters of the Midwest. Mr. Peters bought 10,000 acres along State Road 7/441, which had been built to connect Miami-Dade to Palm Beach county. No other development existed this far west. The idea of this development was to entice people to buy 'long acres', which were one-acre lots with 2/3 of the land dedicated to gardens and fruit trees. This was an effort to create a co-op farmer's market.

With a budget of \$1,288 and less than 500 residents, the City incorporated on April 30, 1953. A Police Department was not organized until 1955 shortly followed by the Plantation Volunteer Fire Department in 1957. The City logo contains the Latin phrase "E VASITATE, HAEC URBS" which translates to "Out of the Wilderness, this City".

Today, the City of Plantation is rich in amenities, a competitive business environment and beautifully landscaped parks and streets. It can be considered an urban environment intermixed with a 'hometown' lifestyle encompassing nearly 23 square miles and boasting a population of approximately 95,141. The City provides a full range of services including general government: planning, zoning, and administrative services; public safety: police, fire, fire/rescue services, building; water and wastewater services, public/street improvements, and culture and recreation.

The City is easily accessible from major roadways connecting the North and South (195 and Florida's Turnpike), East and West (175 and 595). It is only 15 minutes from the Fort Lauderdale International Airport and deep-water seaport, Port Everglades.





The City of Plantation offers its residents the best of both worlds, with its close proximity to Fort Lauderdale it is able to maintain its suburban charm and character, from its palm-tree-lined avenues, lush, green landscaping and beautiful architecture. Stop by the City of Plantation, where the grass is greener.

Information and Demographics

City Demographics

Population, as provided in the Compreh	ensive
Annual Financial Report:	
2020	95,141
2015	91,454
2010	84,955
Resident Statistics:	
Median Ag (yrs)	40.2
Median Household Income	\$69,531
Median House Value	\$386,306
Percentage of Family Households*	67.6%
Percentage of Non-family Households*	32.4%
*Source: American Fact Finder-Census	

Public Safety

Police Protection:	1 / 1882
Sworn Police Officers	178
K-9's	3
Fire Protection:	
Rescue Personnel	77
Volunteer Firefighters'	170
Fire Stations	6

Educational Facilities

Public Schools:	THE RES
Elementary	6
Middle	2
High School	2
Private Schools:	
(Primary & Secondary)	7
Charter Schools	3
Colleges/Universities	1

Entertainment & Recreation

Parks and Playgrounds	42
Golf courses	6
Libraries	2

Principle Employers

	# of employees
Motorola	2,000
Castle Group	1,443
Broward County	1,432
DHL	1,400
National Beverage	1,300
Magic Leap	1,200
Columbia Hospital	900
City of Plantation	800
University of Miami	600
Plantation General Hospital	600

Principle Property Tax Payers

Taxable assessed value (in millions)

Broward Mall, LLC	\$136,296
TR Royal Palm Corp	121,619
Solero 136 LLC	109,041
Florida Power & Light, Co.	98 <i>,</i> 957
ST Tropez Property Owner, LLC	90,633
Magic Leap Inc	82,601
Camden Summit Partnership, LP	82,531
DDR Southeast Fountains, LLC	78 <i>,</i> 536
PR/Stiles Plantation Apartments	71,464
TRPF Laurels at Jacaranda, LLC	71,343

Unemployment Rate Trend

	THE RESERVE OF THE PROPERTY OF
FY 2020	5.8%
FY 2019	2.4%
FY 2018	2.5%
FY 2017	2.8%
FY 2016	4.0%

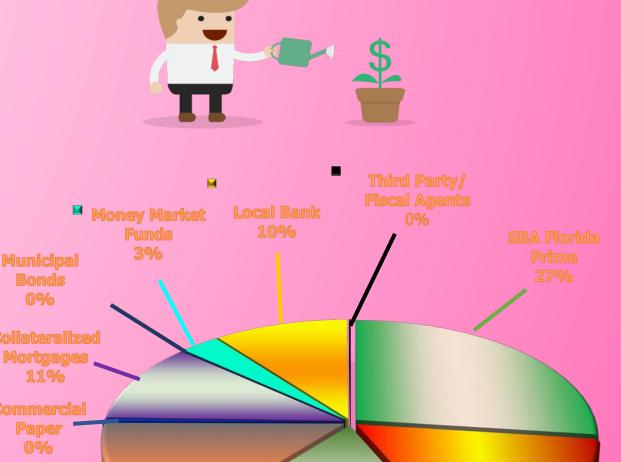


Cash and Investments

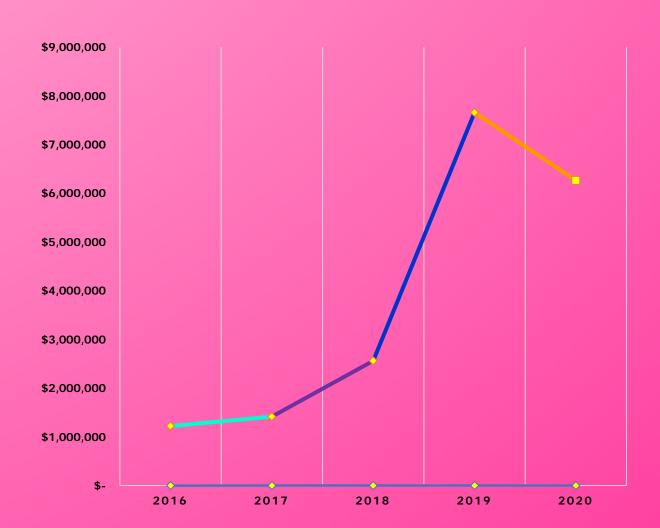
The primary objective of the investment management policy of the City is for the safety of the principle, maintenance of liquidity and maximization of returns on investments. This policy is designed to safeguard the City's funds, ensure the availability of operating and capital funds when needed, and provide for an investment return competitive with comparable funds and financial market guides.

The City of Plantation is authorized to invest in U.S government securities; savings and loan associations; deposits in state-certified qualified public depositories; investment-grade obligations of state, provincial, and local governments and public authorities; moneymarket mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of domestic securities; Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized through the Florida Interlocal Cooperation Act; and repurchase agreements for overnight investments authorized through bank agreements.

Pooled cash and pooled investments are an investment tool employed by the City that maximizes earning potential by investing large amounts of idle cash for short periods of time. The City maintains pooled accounts in each of its funds except for pension trust funds, some debt service funds and any Bond project funds that have funding from bond proceeds. Each funds' equity in the City's pooled accounts is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Income earned from the pooling of investments is allocated to the respective funds quarterly.



INVESTMENT INCOME FY 2016 - 2020



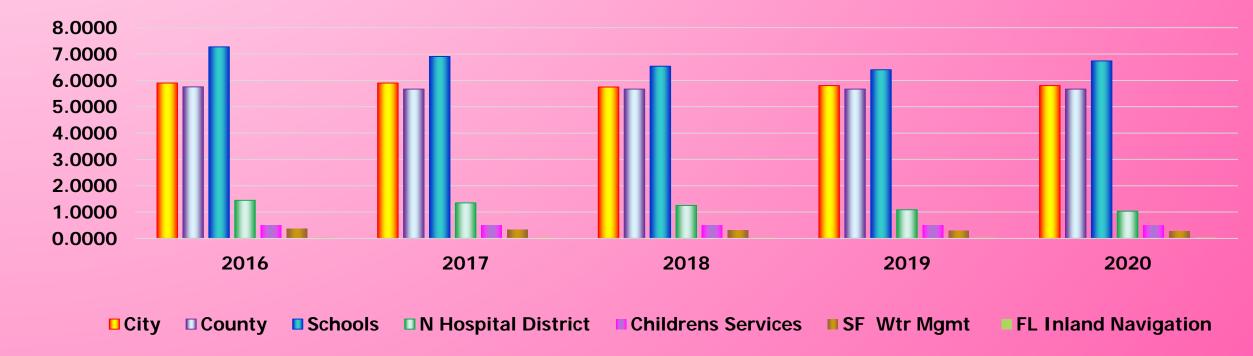
Property Tax



Ad Valorem Taxes are authorized by Florida Constitution and are capped at 10 mills for local governments. Ad valorem is a tax levied on the assessed value of real and personal property located within the City. Per Florida Statutes, ad valorem revenues are budgeted at the millage rate multiplied by the taxable value, less 4% discount for early payment and adjustments to assessed values determined by the Value Adjustment Board.

The Ad Valorem Tax Rate (also known as the millage rate) is adopted on an annual basis and is equivalent to one dollar of taxes per \$1,000 of estimated taxable assessed value determined by the Broward County Property Appraiser Officer. A tax rate of one mill produces one dollar of ad valorem revenue for every \$1,000 of taxable property value. The adopted millage rate for the fiscal year 2020 was 5.8000 mills.

PROPERTY TAX MILLAGE RATES

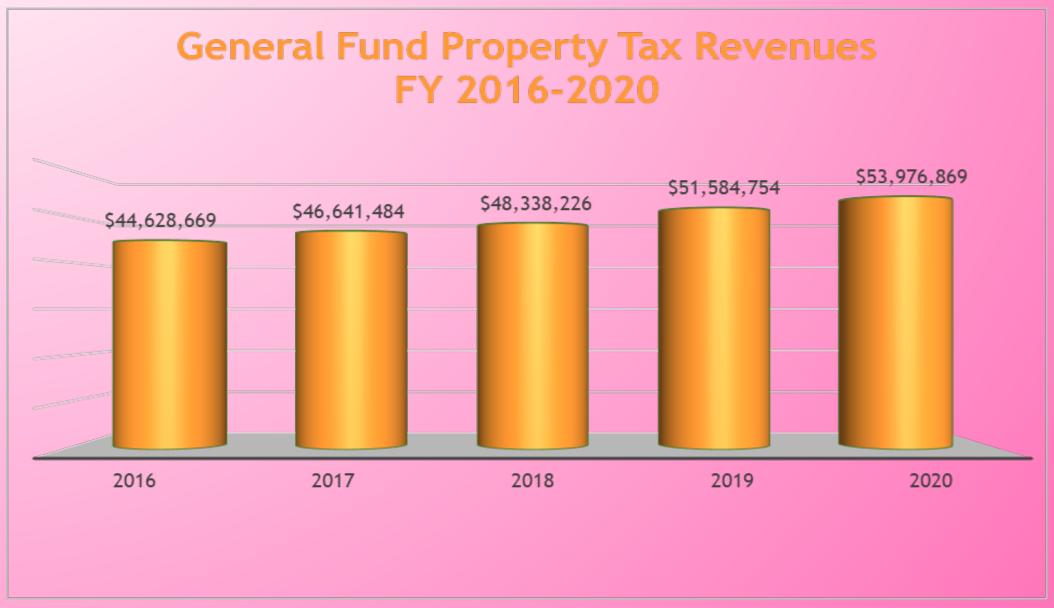


PROPERTY TAX REVENUE FY 2016-2020



General Fund Property Tax

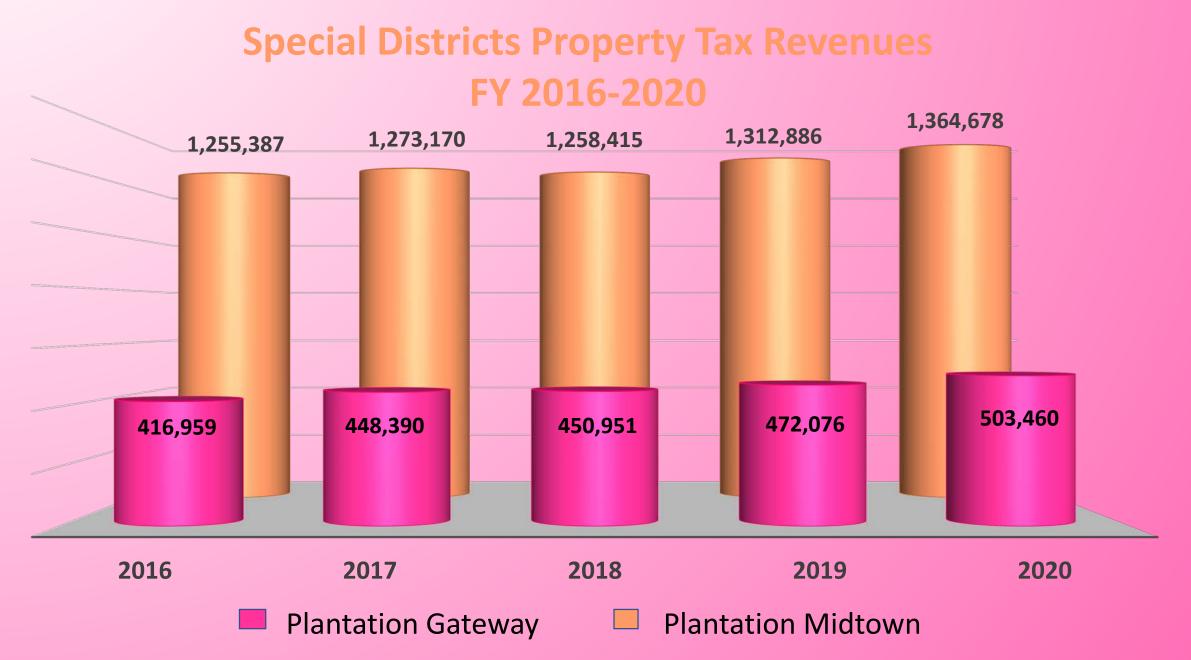




Ad valorem revenue is the largest revenue source for the General Fund. In FY 2020, ad valorem revenue was \$53,976,869 representing approximately 40% of the total general fund revenues.



Special Districts Property Tax



Special Districts are authorized by State statute to levy Ad Valorem Taxes and adopt an annual millage rate. Plantation Gateway Development District, which was established in 1990, and the Plantation Midtown Development District, which was established in 2002, are Plantation's two special districts. Continued growth and increases in property values have aided in these districts showing favorable increases in revenues over the past years.

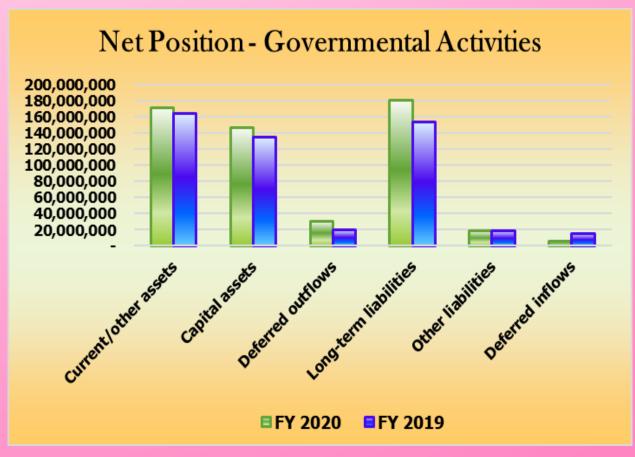


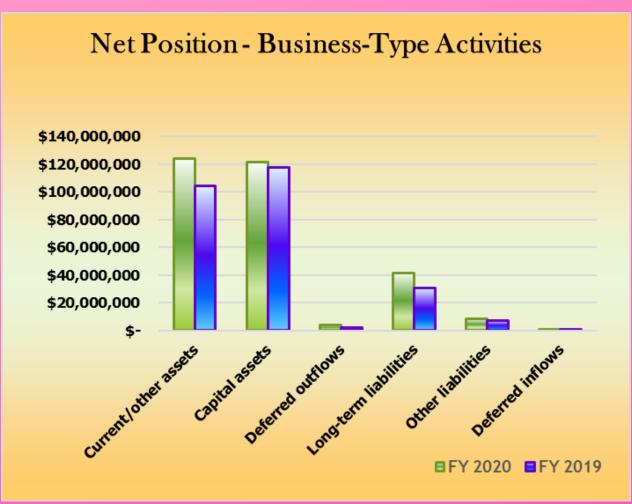
The charts on this page show the revenues, comparatively, of each district, and millage rates for the last five years.

Government-wide Balance Sheet

Plantation's Balance Sheet presents information on all assets and liabilities, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the financial position is improving or deteriorating. In FY2020, the City had an overall increase in net position. The Total Net Position of \$342,870,010 is an increase over fiscal year 2019 by \$25,942,921 and is comprised of three categories:

- Net Investment in Capital Assets: Capital assets are those assets whose value is greater than \$1,000 and whose life is greater than one year. These assets are reported net of accumulated depreciation and outstanding debt (if any) used to purchase these assets. Net investment in Capital Assets increased by \$9,154,372 when compared to FY2019.
- ➤ Restricted Net Position: These are assets having an external restriction placed on them. Unspent bond proceeds, gas tax, and impact fees are just a few. Restricted Net position amounts to \$34,429,933, which is a slight increase from FY22019 by \$3,184,325.
- ➤ Unrestricted Net Position: Unrestricted net position reflects the City's net worth and the resources available to finance on-going operations. In FY2020 the City's unrestricted net position increased by \$13,604,224.





Governmental activities are those primarily supported by tax dollars and for FY 20 net position increased \$12,041,720 from the prior year.

- Net Investment in Capital Assets increased \$6,498,949.
- Restricted Net Position increased \$3,065,256.
- Unrestricted Net Position deficit decreased by \$2,477,515.

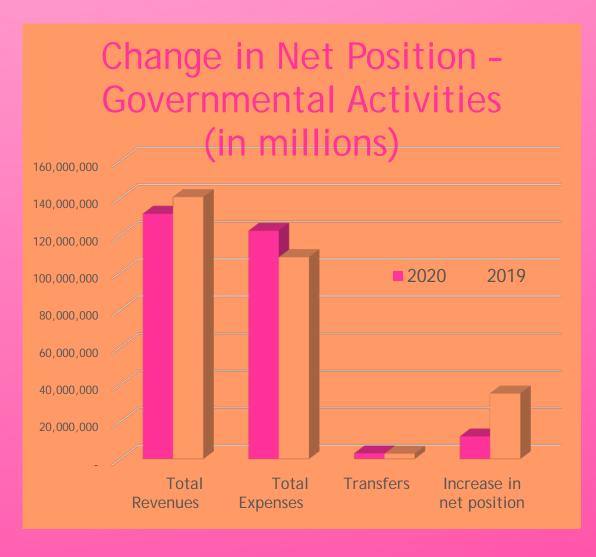
Business-type activities provide goods and services for a fee (Utilities, Stormwater, etc.) and are intended to be self-supporting through the fees for those goods and services. These activities increased in net position from last year by \$13,901,201.

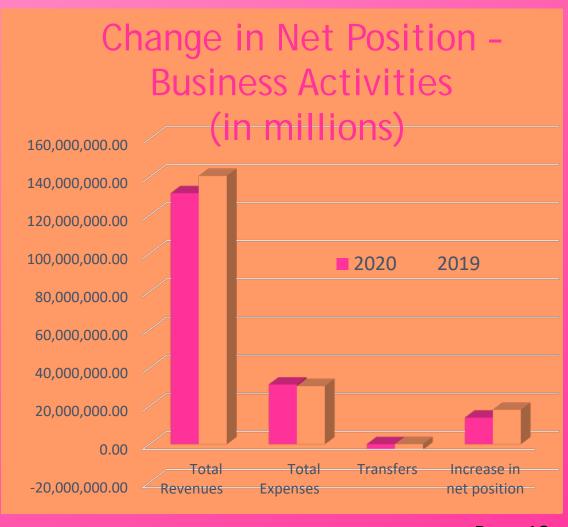
- Net Investment in Capital Assets decreased by \$2,555,423.
- Restricted Net Position decreased by \$119,069.
- Unrestricted Net Position increased by \$11,126,709.

Government-wide Statement of Changes inNet Position

The following Government-wde Statement of Changes in Net Position and related graphs provide a picture of the City's assets, liabilities and deferred inflows/outflows of resources. Over time increases or decreases in net position may serve as a useful indicator that the City's financial position is improving or deteriorating. For fiscal year 2020, the City's net position increased by \$25,942,921 indicating a solid financial position.

City of Plantation's Change in Net Position						
Governmental Activities Business-Type Activities Total				tal		
Revenues	2020	2019	2020	2019	2020	2019
Program revenues	\$ 32,604,292	\$ 41,231,871	\$ 45,563,796	\$ 48,374,949	\$ 78,168,088	\$ 89,606,820
General revenues	98,937,523	99,303,535	2,568,047	2,868,442	101,505,570	102,171,977
Total Revenues	131,541,815	140,535,406	48,131,843	51,243,391	179,673,658	191,778,797
Expenses						
General government	19,214,720	19,009,881	-	-	19,214,720	19,009,881
Public safety	70,438,404	56,573,745	-	-	70,438,404	56,573,745
Physical environment &						
transportation	15,848,323	15,265,300	-	-	15,848,323	15,265,300
Economic environment	1,594,138	1,288,852	-	-	1,594,138	1,288,852
Culture and recreation	13,004,135	13,642,537	-	-	13,004,135	13,642,537
Interest on long-term del	2,328,027	2,462,162	-	-	2,328,027	2,462,162
Water and Wastewaate	-	-	26,505,114	25,409,629	26,505,114	25,409,629
Golf course	-	-	3,573,655	3,826,275	3,573,655	3,826,275
Stormwater	-	-	1,224,221	1,232,178	1,224,221	1,232,178
Total Expenses	122,427,747	108,242,477	31,302,990	30,468,082	153,730,737	138,710,559
Changes in Net Position,						
before transfers	9,114,068	32,292,929	16,828,853	20,775,309	25,942,921	53,068,238
Transfers	2,927,652	2,788,240	(2,927,652)	(2,788,240)	<u> </u>	<u> </u>
Increase in net position Beginning Net Position,	12,041,720	35,081,169	13,901,201	17,987,069	25,942,921	53,068,238
as restated*	131,270,403	96,189,234	185,656,686	167,669,617	316,927,089	263,858,851
Ending Net Position	\$143,312,123	\$131,270,403	\$199,557,887	\$185,656,686	\$342,870,010	\$316,927,089

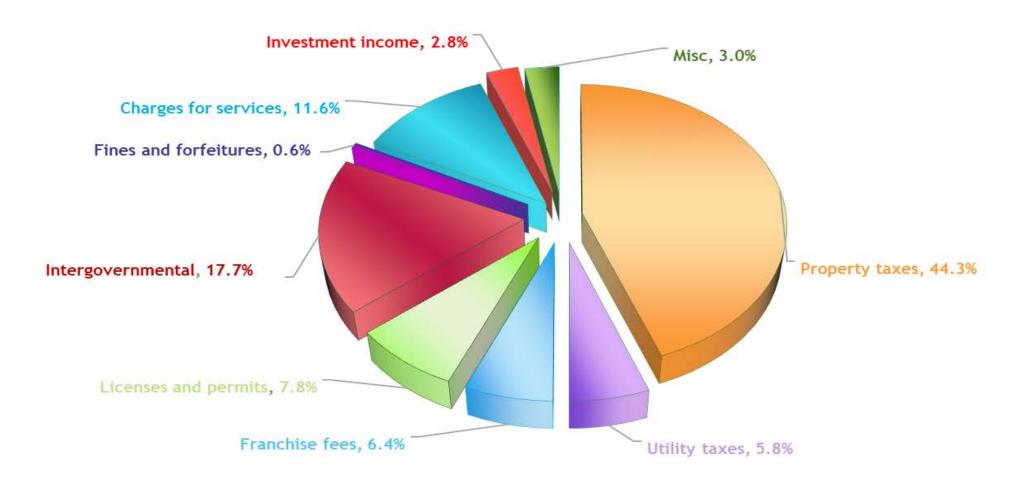




Governmental Funds - Revenues Fiscal year 2020

The information below describes the City of Plantation's governmental revenues for fiscal year 2020. Total revenues received were \$135.2 million.

GOVERNMENTAL REVENUE SOURCES FY20



Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are reported in governmental funds (general, special revenue, debt service, and the capital projects funds.)

Property taxes (44.3%):

Taxes collected from property owners based upon assessed taxable values and millage rate. This revenue source is used to fund the City's operations.

Intergovernmental (17.7%):

The combined resources received from State & Local Governments in the form of grants, contributions, state shared revenues, and sales tax.

Charges for services (11.6%):

The combined resources of various departments for fees paid by the public for services such as: Parks & Recreation, Financial Services, Police and Fire Special Detail

Licenses and permits (7.8%):

Fees collected for the issuance of licenses and permits by the City.

Franchise fees (6.4%):

Fees charged by the City to businesses wishing to carry out specific commercial activities within City limits.

Utility taxes (5.8%):

Taxes on the purchase of various utility services, including electric, water, gas and telecommunications.

Miscellaneous (3.0%):

One-time revenues from sources not classified elsewhere.

Investment income (2.8%):

Income derived from capital gains, dividends, and other activities related to the City's investment portfolios

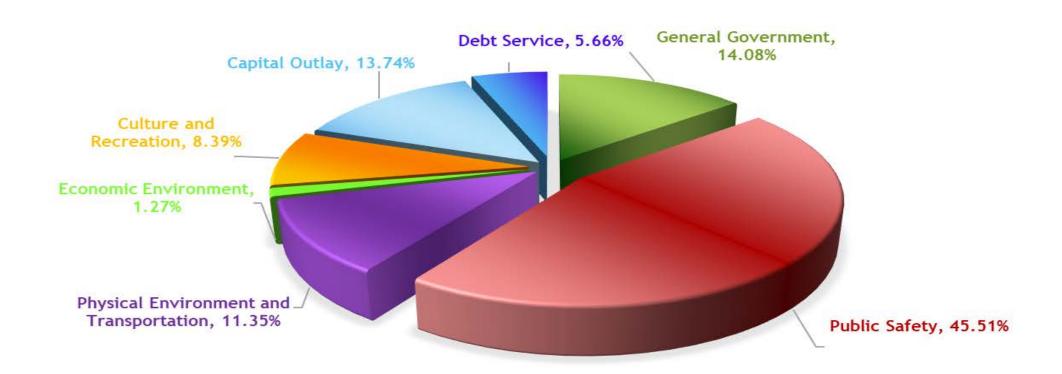
Fines and forfeitures (0.6%):

Revenues derived from fines and penalties imposed for statutory offenses, and violations of lawful administrative rules and regulations.

Governmental Funds - Expenditures Fiscal year 2020

The information below describes the City of Plantation's governmental expenditures for fiscal year 2020. Total expenditures amounted to \$125.3 million.

GOVERNMENTAL EXPENSES FY20



Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are reported in governmental funds (general, special revenue, debt service, and the capital projects funds.)

Public Safety (45.51%):

Expenditures associated with providing public safety services including police, fire, emergency medical services, building inspections and code enforcement.

General Government (14.08%):

Expenditures that are incurred for administrative services including City council, Mayor, Finance, Information technology, Human Resources, City Clerk, Risk Management and Central Services.

Capital Outlay (13.74%):

Expenditures that result in the acquisition of, capital assets, specifically fixed assets over \$1,000 and intended to last more than one year, or physical assets of the City (streets, public buildings, parks, etc.)

Physical Environment & Transportation (11.35%): Expenditures relating to the management of natural and man made resources, programs, and services.

Culture & Recreation (8.39%):

Expenditures that are incurred to provide services through parks and recreation programs.

Debt Service (5.66%):

Expenditures relating to the payment of principal and interest on borrowed monies according to predetermined payment schedules.

Economic Environment (1.27%):

Expenditures relating to the management of the economic stability of areas within the City.

General Fund

Actual Revenues 117.6 M

Where the Money Comes From



The General Fund is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. These activities are funded principally by property taxes

Revenues	2020	2019
Propertytaxes	53,976,869	51,584,754
Utilitytaxes	7,787,954	7,825,115
Franchise taxes	8,614,431	8,761,460
Licenses and permits	10,581,775	13,172,669
Intergovernmental	15,905,383	24,431,758
Fines and forfeitures	759,263	1,036,079
Charges for services	13,926,135	14,297,017
Investment income	2,546,530	2,717,814
Misc	3,576,467	3,685,866
	117,674,807	127,512,532

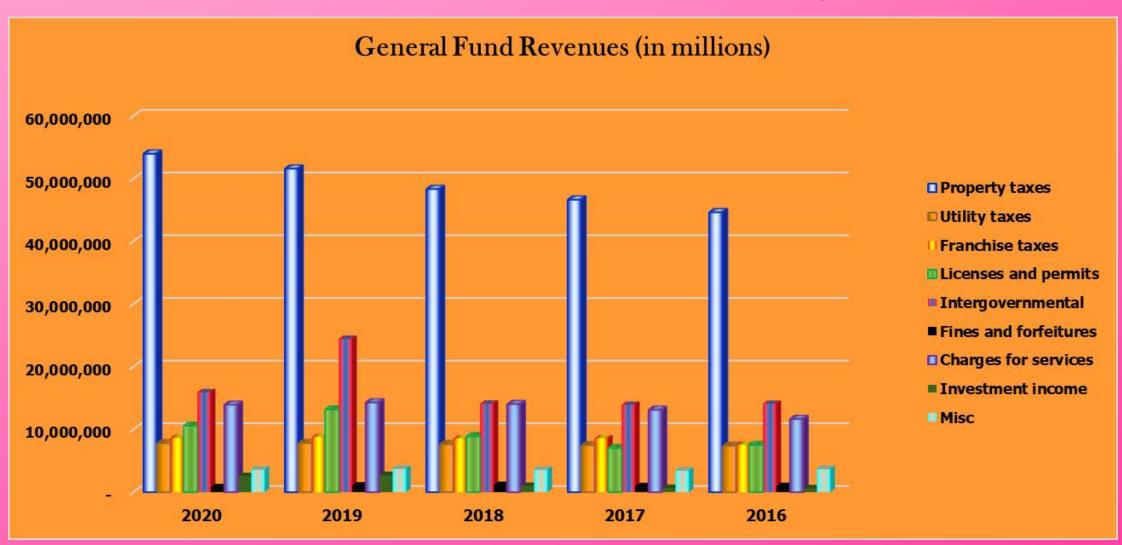
Major Variances

Property Taxes:

Increased by \$2.3 million
Primarily due to property
values which increased 5.21%
in FY 2020.

Licenses and permits:
Decreased \$2.5 million due to
the impact of COVID-19
halting construction projects
and affecting permit revenue.

Intergovernmental:
With the impact of COVID-19
on Statewide closures, State
and Local revenue sharing
revenues decreased \$8.5
million.



General Fund

Actual Expenditures 101.2M

Where the Money Goes



The General Fund accounts for the typical recurring activities of the City's operations. The General Fund is used to fund police, fire, and fire/rescue services, among other essential functions of the City.

Expenditures	2020	2019
General Government	17,597,803	17,414,314
Public Safety	56,637,261	55,911,749
Physical Environment and		
Transportation	11,992,992	12,194,197
Economic Envnironment		
Culture and Recreation	10,483,869	12,002,086
Capital Outlay	3,387,532	3,283,909
Debt Service	1,146,937	1,171,782
	101,246,394	101,978,037

Major Variances

Public Safety:

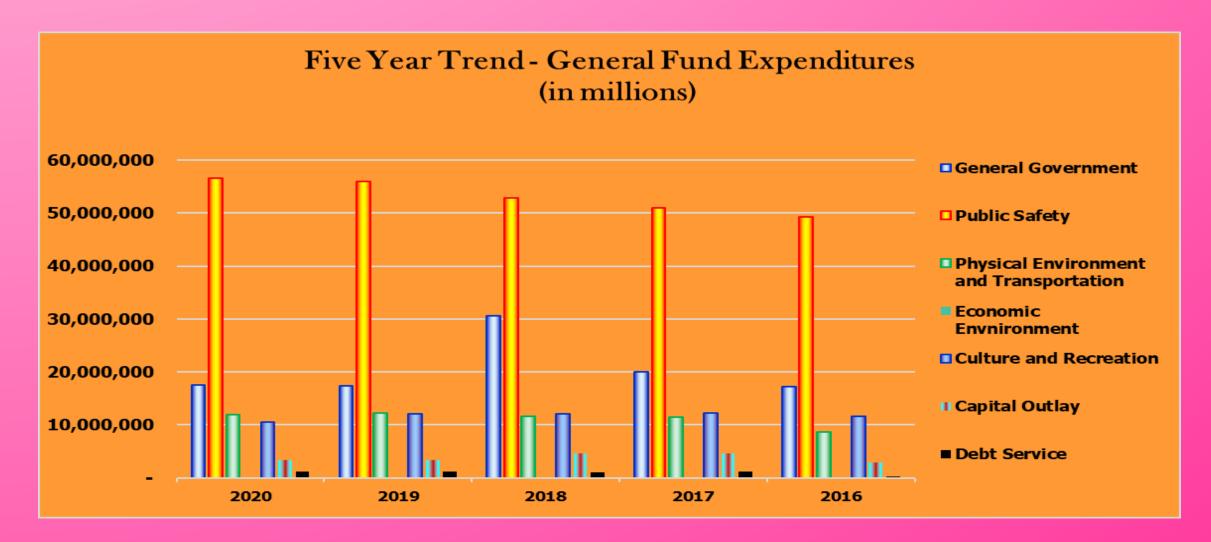
Increased expenditures by \$725 thousand in payroll and related expenses from the COVID-19 Pandemic

Physical Environment and Transportation:

Showed a slight decrease of \$200 thousand

Culture & Recreation:
Decreased \$1.5 million from
the scaled down operations
in Parks & Recreation from

the COVID-19 Pandemic.



Utility Services

The City of Plantation manages a water, wastewater and stormwater utility system. The City's utilities are grouped as Enterprise funds and account for their transactions in a similar way to private businesses.

The relationship cycle to the right depicts the basic structure of the water/wastewater system.

Residents and businesses alike pay for water and wastewater on a monthly basis. Other charges appear on the monthly bill for recycling, and solid waste.

Payments can be:

- Mailed to P.O. Box listed on payment stub
- Paid on-line using a credit card or e-check



- ➤ Placed in a drop box in front of City Hall, Central Park, Jim Ward CC, or Volunteer Park
- Paid in person at City Hall
- ➤ Paid by automatic debit from your bank account via our Automated Funds Transfer (AFT) program

For additional information contact the Utility Billing Department via email at: Utilitybilling@plantation.org.

Conserve Water

To learn more about water conservation, visit our website: www.plantation.org.

From the homepage, click on the icon:



From the 'Utilities' page, Water Conservation will be listed on the left side.





Making a Difference



On March 9, 2020, Governor DeSantis issued Executive Order 20-52 declaring a State of Emergency for the entire State of Florida. Shortly after, on March 19, Mayor Stoner issued COVID-19 protocols for the City of Plantation, changing life as we knew it. While the burden and loss from this pandemic has been unimaginable for some, the City's determination to work together with residents to make a difference in our communities provided several memorable moments:



Fire Chief Donald Todd, Jr. elected to deploy a single rescue vehicle dedicated to only handling Covid related references, with eight volunteer members who came to be know as the "Covid Eight". (pictured left) This reduced the risks of exposure and infection while preserving precious PPE equipment and keeping the health and safety of the rest of the Fire Department intact.

City of Plantation Fire and Police
Department surprising healthcare
workers at Westside Regional





Plantation Police Department
Participating in drive-by
Birthday celebration.

Plantation Police Department partnering with M.A.H.T Broward to assist those experiencing homelessness.



On April 24, 2020, in partnership with the Feeding South Florida organization, the City hosted their first (of many) 'drive-thru' food distributions. The event was able to provide groceries for 850 families in and around Plantation.



Drive-thru Activities



Parks and Recreation implemented creative activities to keep the community engaged during the Pandemic protocols set forth.



Graduation drive-by

Movies in the Park

