

A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE CITY OF PLANTATION POLICE OFFICERS' RETIREMENT FUND WAS CALLED TO ORDER BY CHAIRMAN BRIAN KENDALL AT 12:30 P.M. ON THURSDAY, MAY 6, 2021, AT THE CITY OF PLANTATION POLICE DEPARTMENT MEDIA ROOM, 1ST FLOOR.

TRUSTEES PRESENT: Brian Kendall, Chairman
Matthew Cochrane, Vice Chairman
David Brownell, Trustee
Denise Horland, Secretary (via Zoom)
Marty Zirk, Trustee (via Zoom)

OTHERS PRESENT: Stuart Kaufman, Board Attorney
Jeffrey Amrose, GRS (via Zoom)
Dave West, AndCo Consulting
David Julier, AndCo Consulting
Liz Andrews, Plan Administrator
Jeanne Kennedy (via Zoom)
John Mastrianni, Special Consultant to the Board
Nancy Kulesa, Bleichmar Fonti & Auld LLP (Zoom)
Erin Woods, Bleichmar Fonti & Auld LLP (Zoom)
Jeff Burns, Affiliated Housing
Nick Rojo, Affiliated Housing
Steve Hagenbuckle, TerraCap
Patrick Melton, TerraCap
Attorney Victor Malca (Via Zoom)

ABSENT:

* * * * *

Public Comments: None

* * * * *

Additions/Deletions to Agenda: Item 12, Discussion & possible approval of proposed Statement of Policy Regarding Contractual Provisions for Investment Managers (Attorney Stuart Kaufman) was deferred to the next meeting.

* * * * *

Presentation by Nancy A. Kulesa & Erin Woods of Bleichmar Fonti & Auld, LLP ("BFA")

Secretary Horland made a motion to hire Bleichmar Fonti & Auld LLP as a securities litigation firm. Trustee Zirk seconded the motion and it passed unanimously.

* * * * *

Investment Consultant's Report – Dave West, AndCo Consulting, LLC.

Dave introduced David Julier. Mr. Julier mentioned he's been with AndCo for about a year and a half, prior to that he was with Dow Chemical & Dupont managing pension plan assets for them in the capacity of portfolio manager primarily in Real Estate & Alternatives.

Dave reported the quarterly report news is outstanding and he will be recommending a rebalance because the Equity returns have been so good and it will also complete the funding operation for the next three quarters.

Dave began with an update on the economy, the economic growth and corporate earnings were better than expected. Small Cap Stocks & International continue to do well. He reported there was almost a 100% return in the Russell 2000. Mid Cap stocks also did well with a 73.6% rate of return. On the flip side discussion has moved beyond from will there be inflation as to how much inflation and will it be transitory. He expressed it's a very positive environment for Real Estate.

Dave reviewed the Asset Allocation chart. The Domestic Equity allocation is approaching the outer limit band in the Investment Policy Statement. Long Term target is 45% of total assets so he recommended taking 2% from the Domestic Equity allocation which equates to about \$4M in total. He suggested pulling \$2M from DRZ Small Cap Value and pull \$2M from the Vanguard Institutional Index Fund those sale proceeds would then go into the R&D account to fund the next three to four months of operating expenses.

Vice Chairman Cochrane made a motion to take \$4M from Domestic Equities (\$2M from DRZ Small Cap & \$2M from Vanguard Institutional Index Fund) and transfer it to the R&D Account. Trustee Brownell seconded the motion and it passed unanimously.

Dave discussed the Comparative Performance Trailing Returns, expressing that it was a great quarter. The total Fund return, net of investment manager fees, was up 4.31% ahead of policy benchmark. The FYTD return was up 16.52% and they are exceeding the actuarial required rate of return.

Dave reported the benchmark is up 13.89% a difference of 2.63% in outperformance and over \$200M. For the 1 year return the fund is at 41.06% which is 5% ahead of policy. For the 3 year they're annualizing at 11.71% also ahead of policy and the 5 year they're annualizing at 11.90% also ahead of policy. He explained the number in parenthesis is the peer group ranking for the all-public fund universe and so far, FYTD they're running in the top 12th percentile, in the 1 year they're running in the top 14th percentile. In the 3-year and 5-year in the top 18th & 6th percentile. The fund is looking very good relative to the primary and the secondary benchmarks.

Dave then discussed the performance high points, DRZ Value had a huge outperformance for FYTD, up 44.15% vs. 29.34%. DRZ Small Cap Value for the 1-Yr return they were at 96.02% so they didn't outperform the benchmark but were right in there with that benchmark. Polen, the Focused Growth manager was up 12.36% FYTD and year over year was at 57.93%. The Index Funds were up in line with markets. The two International Equity managers, the Europacific fund year over year up 60.79% which is an over 11% outperformance. Both the Europacific fund and WCM are outperforming benchmarks longer term but with the recent rotation going on in the market they've lost a little bit of that tailwind for that particular strategy but he's not suggesting any issues because of the recent underperformance. Dave reiterated this is a pretty dicey environment as a bond investor with interest rates increasing materially; the FYTD returns coming from Garcia Hamilton are about in line with the benchmark down -2.60%; that is offset by the Pimco Diversified Income Fund who has a big yield advantage there and they are up 1.86%. IFM, the infrastructure fund is up 6.58% FYTD. Lastly, the Real Estate Managers, both managers were interviewed at the last meeting, both managers continue to deliver very steady returns. JP Morgan coming in at 1.86% and Principal coming in at 2.64% for the quarter.

Dave reported for the asset value, FYTD the fund opened up at \$180M, they had contributions coming in at \$7.2M, member payments going out totaling \$6.7M, they had a lot of DROP payments going out this year. The income earned was \$1.8M and the appreciation component was \$28.8M. They breached the \$200M threshold but are now at \$210,745,783 and a fresh print as of yesterday, assets have appreciated roughly another 2.5% and the asset value now stands at \$216.6M.

Dave then discussed the total real estate allocation in the portfolio is at \$21.7M, which is approximately 10% of total plan assets. The current investment managers are core plus, very conservative stable type of real estate strategies and they are invested in some of the larger funds and participating in some of the larger properties. He recommended increasing the real estate allocation by 3% which equates to approximately \$6M.

Dave proposed changing the flavor of the real estate the plan is invested in right now. It's now very conservative, very core, with very large property investments. They'd like to be a little more opportunistic and they think this is a great point in the cycle to take advantage of that. They would do so by increasing the allocation and he also recommends that over time they reduce that core allocation by 1 or 2% which would entail moving about \$2M out. Right now, there's still a queue so they would need to get an update on that. He advised that David (Julier) has put together a very good presentation. They discussed manager candidates, the Board has already spoken with one of those candidates and they'll be hearing from another candidate today. Dave suggested first getting the Board's approval to establish this private real estate base. It's going to be a dedicated allocation that they will maintain over time and to get there they would recommend employing multiple managers for risk mitigation and diversification to fund that space.

Vice Chairman Cochrane asked Dave how much of an allocation was he thinking. Dave recommended initially to target a 3% so that would put them all in right now at a 13% allocation and their upper band limit in the policy is 15% so they still have some working latitude. Within that 15%, as he suggested, they might want to do a little shifting from the core into the more opportunistic strategy. He's trying to set it up so they have some flexibility as opportunities present themselves. Their recommendation is that 3% equates roughly to \$6M so if they introduced three managers that would be approximately \$2M per manager. That gets the mandate established and they can go from there and see how much additional funding they want to put in place. In their opinion that would be the minimum funding and the minimum of managers they feel they would need to establish for risk mitigation and diversification in the portfolio. Right now, their total real estate is \$21.7M which equates to approximately 10% of the total asset value which is divided between two managers, JP Morgan Strategic Property Fund and Principal Real Estate fund.

Trustee Brownell asked Dave if recommends to maintain the amount that they have now. Dave suggested that the Board consider reducing the asset allocation there with possibly taking some money from the JP Morgan Strategic Property fund which is one of the larger funds out there. Trustee Brownell asked if there will be any issues with that. Dave stated he'll need to get an update on that but as of the last communication there was a queue for redemptions and he had two clients where they finally paid out the full amount. Mr. Julier explained it's a one to two quarter lag if they were to put in a redemption request for that payout to occur. Mr. Julier explained they are spreading it across the entire redemption requests as opposed to here's someone who wants their whole redemption request and then you're sitting back waiting for a huge queue to get resolved.

Chairman Kendall stated he would definitely be in favor of trying to reduce some of the JP Morgan and then with this new platform coming on board with the new money managers that they'll select to raise funding for them in addition to the other 3% that will be used for the funding of the three new managers. They've heard from Affiliated in great detail, everyone except for new Trustee Brownell. They have a good understanding of their philosophy and their development and that kind of niche space with local governments and now hearing from TerraCap and then maybe one unknown manager in the future upon Dave's recommendation they could possibly hear from them.

Dave suggested going forward with alternative funding sources, he would look to the broad market fixed income, the investment grade bond portfolio. Right now, they are pretty close to their long-term policy targets. They've been very underweight pre-Covid but they are back up to the policy target, he would suggest that it be the primary source of funds going forward if capital calls come in for any new managers that are put in place. Vice Chairman Cochrane asked Dave if that is Garcia or Pimco? Dave said that would be Garcia. Vice Chairman Cochrane agreed with taking money from JP Morgan Strategic & Garcia to fund the new managers.

* * * * *

Discussion & possible funding approval of Affiliated Development (Jeff Burns & Nick Rojo)

Mr. Julier discussed as far as real estate goes it usually does pretty well in an inflationary environment and especially represented by the two managers present here today is their ability to create and generate net operating income. They have two good strategies that produce that. He agreed with Dave's recommendation for the fund and discussed the manager search and the review that was done with Affiliated. Dave presented the Board with a memo addressed to AndCo clients considering an investment in Affiliated Housing Impact Fund. The memo states AndCo has reviewed and evaluated the merits and considerations associated with the investment strategy proposed within the Affiliated Development-sponsored, closed-end real estate investment vehicle.

Vice Chairman Cochrane made a motion to allocate \$2M to Affiliated Development. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Presentation by Steve Hagenbuckle & Patrick Melton of TerraCap Management, LLC.

Vice Chairman Cochrane made a motion to hire TerraCap with a \$2M allocation. Trustee Zirk seconded the motion and it passed unanimously.

* * * * *

Dave suggested putting in a redemption request to J. P. Morgan for \$2M, recognizing that there is a queue. The primary source of funds for any capital call at this juncture would be the investment grade bonds.

Vice Chairman Cochrane made a motion to withdraw \$2M from J. P. Morgan. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Presentation of balance sheets prepared by Jeanne Kennedy for the months ending January, February & March, 2021.

* * * * *

Approval of the following Minutes:

- a) January 28, 2021 (Special Meeting)
- b) February 4, 2021

* * * * *

Vice Chairman Cochrane made a motion to approve the January 28, 2021 & February 4, 2021 Minutes. Secretary Horland seconded the motion and it passed unanimously.

* * * * *

Review and ratification by the Board of Trustees of Warrants #258 through #262 with invoices submitted for services rendered by the various providers of the fund.

Trustee Zirk made a motion to approve the ratification of Warrant #258 through #262 with invoices submitted for services rendered by the various providers of the fund. Vice Chairman Cochrane seconded the motion and it passed unanimously.

* * * * *

Review and approval by the Board of Trustees of the request from the following officer to enter the DROP:

- a) Officer Lucrecia Brito, effective April 1, 2021

Vice Chairman Cochrane made a motion to approve entry into the DROP of Officer Lucrecia Brito, effective April 1, 2021. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Review and approval by the Board of Trustees of the requests from the following officers to exit the DROP:

- a) Deputy Chief Darren J. Brodsky, effective May 15, 2021
- b) Officer Robert L. W. Walcott, effective May 31, 2021

Vice Chairman Cochrane made a motion to approve DROP Exits of Deputy Chief Darren J. Brodsky, effective May 15, 2021 and Officer Robert L.W. Walcott, effective May 31, 2021. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Review and approval by the Board of Trustees of the request from the following officer to retire:

- a) Officer Sorada Powell, effective January 29, 2021

Vice Chairman Cochrane made a motion to approve retirement of Officer Sorada Powell, effective January 29, 2021. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Review and possible acceptance of the Actuarial Valuation for Fiscal Year ended September 30, 2020, as prepared by Gabriel, Roeder, Smith & Co.

Trustee Brownell made a motion to accept the Actuarial Valuation for Fiscal Year ended September 30, 2020, as prepared by Gabriel, Roeder, Smith & Co. Vice Chairman Cochrane seconded the motion and it passed unanimously.

Secretary Horland reiterated her request for Chairman Kendall to coordinate with Jeff to go before the City Council to give a presentation.

Attorney Kaufman advised the Board that every time they approve the Actuarial Valuation there is a subsequent motion needed with the required assumed rate of return. The motion being that you are adopting 6.75% as the applicable investment rate of return for the current year, for each of the next several years and for the long-term thereafter. Dave agreed that with the current asset allocation it is a reasonable probability of achieving that rate of return over the long-term, intermediate term and any given fiscal year.

Vice Chairman Cochrane made a motion to adopt 6.75% for applicable rate of return. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Review by the Board of Trustees, as required by the Code of Ordinances; Section 18-65(5)(g), of the actuary's determination of applicable offsets, which shall be read into the Board's official records for the following officers receiving disability benefits:

- a. Josephine Mendez-Miller, Non-Service-Connected Disability, effective 5/1/2015
- b. Gary Schreiber, Non-Service-Connected Disability, effective 10/1/2010
- c. Christopher Stilwell, Service-Connected Disability, effective 3/1/2013
- d. Biing Yuan, Non-Service-Connected Disability, effective 9/1/2013

(Deferred to 8/5/21 Meeting)

* * * * *

Discussion and possible approval of proposed Statement of Policy Regarding Contractual Provisions for Investment Managers (Attorney Stuart Kaufman)
(Deferred to 8/5/21 Meeting)

* * * * *

Schools and Conferences:

- a) FPPTA 37th Annual Conference, June 27th-30th, 2021, Orlando, FL.

* * * * *

Plan Administrator's Performance Review

Trustee Brownell made a motion to approve a \$5,000 performance bonus for Liz Andrews for 2021. Secretary Horland seconded the motion and it passed unanimously.

* * * * *

Gary Moore's Disability Informal Hearing

Attorney Kaufman advised the Board that this is an informal hearing for Mr. Moore who filed a disability application dated April 27, 2020. He was hired as a Police Officer in 2010. The basis for the application, diagnosed with PTSD, due to a traumatic incident he responded to as a Police Officer. The Board has all of the medical records including the physician statement from Dr. Gaines and all the additional records submitted from Mr. Moore's providers, Dr. Fichera & Dr. Chevrony. They sent Mr. Moore for an independent medical evaluation with Dr. Goldschmidt which was dated August 23, 2020 and the Board has also received supplemental reports from him dated March 19th & April 6, 2021.

Attorney Kaufman explained this is not a full-blown evidentiary hearing, it's informal in nature and it's to determine whether or not, at this point in time, if they feel Mr. Moore is entitled to a disability from the city. The Board has three options today, they can either find that he is totally and permanently disabled as a Police Officer and that the disability arose in the line of duty. If that motion passes that would be the end of the disability hearing process. The second motion would be that they do not feel that Mr. Moore has met his burden of proof at this point in time and they would deny the disability in which case he would draft an order, it would be served upon Mr. Moore and Attorney Malca and they would have the opportunity to request a full hearing before the Board and if they do that, then they would have a hearing several months out in which Mr. Moore would be given the opportunity to call witnesses and to present any evidence he would like to the Board before they make their final decision.

The third option is that they feel that the record is lacking or that something is missing from what is before you at this point in time and the Board tasks him with getting that additional information.

Attorney Kaufman provided the Board with a copy of City Code Section 18-64 which is the disability retirement provisions for Police Officers. Subsection (a) defines what a disability is and it says "For purposes for this system, total and permanent disability shall mean an injury, disease or condition which permanently incapacitates a member, either physically or mentally, from his regular and continuous duty within his classification as an employee of the city. Attorney Kaufman explained that they also have to prove that it occurred in the line of duty because Mr. Moore is filing an in line of duty disability application. The question of totality is that at this point in time, Mr. Moore can no longer work as a Police Officer. The question of permanency is whether his condition is to be permanent in nature in that he will never be able to return to work as a Police Officer and lastly that his line of duty, the burden of proof in disability cases is a preponderance of the evidence. Attorney Kaufman explained that this means it is the greater weight of the evidence, if more than 50% of the evidence weighs in favor of Mr. Moore getting the disability.

Attorney Kaufman stated that Attorney Malca will have the opportunity to make a presentation to the Board with his remarks which should be around 10 to 15 minutes. He advised that if the Board has any questions for Mr. Malca or Mr. Moore, they will have the opportunity to ask those questions after Mr. Malca's presentation. He explained that the Board as Trustees are sitting as basically the judge and the jury in this matter. This is the preliminary hearing to determine whether or not a disability should be granted at this point in time.

Attorney Kaufman pointed out that in Section 18-64 there are also certain things that would disqualify someone from receiving a disability benefit and they're listed there as (1)(2)(3) & (4). The first being excessive and habitual use of drugs, intoxicants or narcotics. So, if the disability is a result of the use of drugs, alcohol, narcotics, the disability can be denied on that basis. The other exclusions are (2) Injury of disease sustained by the member while willfully and illegally participating in a riot or crime which he doesn't think is applicable. (3) Injury or disease sustained by a member while serving in any of the armed forces or (4) Injury or disease sustained by the member after his employment with the city has been terminated. Attorney Kaufman advised that the record of evidence before them does mention the use of alcohol and the history of the use of alcohol so that may be at play with the Board reaching their decision today. The disability is based upon PTSD arising out of a call that Mr. Moore responded to.

Attorney Malca stated they filed on January 27, 2021. Medical records from his Board Certified, treating psychiatrist, Daniel Chevrony. They also included Dr. Christopher Fichera, his Board Certified, Psychologist's records. On April 30, 2021, they submitted additional records from Dr. Chevrony and Dr. Fichera up through April 27, 2021. On May 5, 2021, Dr. Chevrony, the authorized treating psychiatrist, board certified, that was chosen by the City of Plantation, completed a Plantation physician's report indicating that the claimant was permanently and totally disabled from returning as a Police Officer.

The last records submitted were on May 6, 2021, Dr. Jared Gaines, a Board-Certified Psychiatrist also, who treated Mr. Moore at the Fort Lauderdale Behavioral Center and he also opined that Mr. Moore is permanently and totally disabled from returning as a Police Officer.

Attorney Kaufman confirmed that he did receive all of those items and they were distributed to the trustees and just to make the record clear he thinks a motion would be in order by one of the trustees to accept into the record at this point in time the disability application, all medical records, the independent medical evaluation and supplements to the independent medical evaluation and all of the records submitted by Mr. Malca on behalf of his client, Mr. Moore.

Vice Chairman Cochrane made a motion to accept the disability application and all medical records. Trustee Brownell seconded the motion and it passed unanimously.

Mr. Malca stated what they have here is a case of whether Mr. Moore was injured in the line of duty. Mr. Moore has been working for the City of Plantation since November of 2010, over ten years. His diagnosis is Post Traumatic Stress Disorder. The question is what caused it. He had an incident on July 30, 2019 where he was called to the scene of an incident where an individual was burning to death and he tried to extract that person out of the burning vehicle. He saw the persons arms and body burned and was unable to fully extract him. There were firefighters and other person who came and were able to do that. What's important to realize is that there have a been a whole lot of doctors who have seen Mr. Moore. One of the first doctors who saw him was Dr. Gaines, who is a board-certified psychiatrist. Dr. Gaines evaluated him multiple times at the Fort Lauderdale Behavioral Clinic and he opined the major reason for his post traumatic stress disorder was not alcohol, it was the incident that happened on July 30, 2019. He filled out a form stating that Mr. Moore is totally and permanently disabled from working as a Police Officer. What's significant is that he's evaluated Mr. Moore at least 7 to 8 times as a treating doctor.

The City of Plantation, their Worker's Comp carrier or TPA, said they needed to investigate the situation and essentially what they said was that they didn't know what was wrong with him but they would send him to their hand chosen psychiatrist. The psychiatrist is Dr. Daniel Chevrony, board certified. And they asked that doctor what is wrong with him, what's causing him to have problems. In his medical reports, his medical opinion is that the post-traumatic stress disorder is related to the July 30, 2019 incident that they spoke about and he's been treating him for over eight months and has said that he is totally and permanently disabled from returning as a Police Officer. Dr. Chevrony said he wants to make sure his diagnosis is correct so he sent Mr. Moore to see a psychologist. The City of Plantation sent Mr. Moore to Dr. Fichera, a certified psychologist.

Dr. Fichera's diagnosis is the same, Post Traumatic Stress Disorder caused by the July 30, 2019 accident. He's been treating him for nine months and is still treating him. Doctors Chevrony and Dr. Fichera have both indicated that he cannot work. He was then sent to Dr. Goldschmidt who is a psychiatrist who performs IME's. Dr. Goldschmidt has seen Mr. Moore twice, once to ask questions and once to evaluate him. He's never treated Mr. Moore and his opinion is different. His opinion is that he doesn't have Post Traumatic Stress Disorder, he may have an alcohol issue and that's his opinion.

Attorney Malca suggested looking at the overall evidence which is that two doctors that the City of Plantation Worker's Comp carrier and employer sent him to two doctors, Dr. Fichera & Dr. Chevrony, they authorized treating him for 8 to 9 months and say he's got Post Traumatic Stress Disorder related to the incident, he doesn't have an alcohol issue, that's their diagnosis. Mr. Malca suggested if the Board doesn't want to believe those two doctors, take them out of the picture for a moment and Dr. Gaines, an independent doctor, board-certified psychiatrist who saw him 2 to 3 different times when Mr. Moore was in the hospital. He said Post Traumatic Stress Disorder, again related to this incident. Attorney Malca advised that they are ready to have a full evidentiary hearing if the Board would like and his client can tell them what happened to him, how this has impacted his life and this issue of alcohol. Attorney Malca stated that at his point the Board should find overwhelming evidence that he should be given an in line of duty disability based on three board certified, independent psychiatrists, Dr. Gaines, Dr. Chevrony and also Dr. Fichera that found that his condition is related to this incident and he cannot work.

Attorney Kaufman advised the Board that they're not here to hear testimony today, it's just based upon the records before them to determine whether or not they're convinced that he's met his burden of proof that Mr. Moore is totally and permanently disabled and that the disability was service connected.

If they have questions for Mr. Malca or Mr. Moore, they can ask those questions at this point in time.

Chairman Kendall stated he reviewed all the doctor's files; the IME report and he also reviewed the timeline of different incidents that led up to the petition for disability. He advised that at this time he is not convinced that Gary Moore has met the burden of a permanent and total disability as defined within the ordinance and he would not be inclined to vote in favor of one at this point.

Trustee Brownell concurred with Chairman Kendall.

He reviewed on the initial discharge form that Mr. Malca sent them from Dr. Gaines, it says admitting diagnosis, alcohol dependence, it doesn't say anything about PTSD and nowhere did Dr. Gaines do a PTSD test or exam on him. If he did, he doesn't see it in any of his discharge reports.

Mr. Malca addressed that as far as that discharge document that's only one document, so if you rely on that you're only relying on one document. He stated May 21st through the 25th, Mr. Moore went into a voluntary treatment plan. There doesn't need to be a certain test per se, what there needs to be is an examination of the patient by the doctor, treatment by the doctor that he went ahead and provided and evaluations by multiple individuals which happened when he was in that clinic setting. The alcohol issue came up two times, there's no evidence from November of 2010 through the beginning of July 2018, of any problems going to work, being a Police Officer. On January 28, 2020, Mr. Moore called the VA, he's a veteran, he was in the military from 2000 to 2019. He was in the Navy; he was a ranked officer with an honorable discharge. On January 28, 2020, the VA clinic that he called and didn't really get help and they believed that he was going to commit suicide by a Police Officer. They contacted the Coral Springs Police Department; the Police went to his house while he was sleeping and

Vice Chairman Cochrane made a motion to retain Paul Daragjati as an outside advocate for the Moore Disability case at a rate of \$300.00 per hour. Trustee Brownell seconded the motion and it passed unanimously.

* * * * *

Any other items presented for discussion.

None

Plantation Police Officers' Retirement Fund
May 6, 2021 Minutes

* * * * *

Schedule the next regular meeting of the Board of Trustees on Thursday, August 5, 2021 at 12:30 p.m.

The next regular meeting of the Board of Trustees was **rescheduled** for Thursday, August 26, 2021 at 12:30 p.m.

* * * * *

There being no further business, the meeting adjourned at 4:07 p.m.

Denise Horland, Secretary