

**CITY OF PLANTATION
GENERAL EMPLOYEES' PENSION FUND**

Statement of Fiduciary Net Position
August 31, 2021

	<u>2021</u>
ASSETS	
Cash and cash equivalents	\$ <u>6,528,621</u>
Prepaid expenses	<u>1,518</u>
Investments:	
JP Morgan Chase	8,316,276
SEI Trust	3,662,556
Mutual funds	56,152,639
Equities	74,330,337
Corporate Obligations	45,786,733
Government and Agency Bonds	34,847,641
Preferred Securities	<u>5,938,579</u>
Total investments	<u>229,034,761</u>
Total Assets	<u><u>235,564,900</u></u>
 LIABILITIES & NET POSITION	
 NET POSITION	
Restricted for pension benefits	193,584,637
Net Income	<u>41,980,263</u>
Total Net Assets	<u>235,564,900</u>
Total Liabilities and Net Assets	<u>\$ <u>235,564,900</u></u>

**CITY OF PLANTATION
GENERAL EMPLOYEES' PENSION FUND**

Statement of Changes in Fiduciary Net Position
For the One and Eleven Months Ended August 31, 2021

	August	Year-to-date
ADDITIONS		
Contributions:		
City	\$	\$ 7,918,547
Employees	136,606	1,696,779
	136,606	9,615,326
Investment income:		
Interest and dividends	224,732	4,675,525
Realized gains (losses)	2,113,556	20,745,926
Unrealized gains (losses)	1,049,372	19,823,363
Total investment income	3,387,660	45,244,814
Less investment expenses:		
Financial management expenses		
Custody/Investment fee	180,432	630,544
Total financial management expenses	180,432	630,544
Net investment income (loss)	3,207,228	44,614,270
Total additions	3,343,834	54,229,596
DEDUCTIONS		
Benefit payments:		
Retirees	890,926	10,392,500
DROP		1,432,727
Termination refunds	13,045	237,041
Disabled	7,707	84,778
Total Benefits	911,678	12,147,046
Administrative expenses:		
Legal	2,081	14,568
Actuary	26,463	68,101
Insurance	1,518	16,699
Outside service fees		2,505
Bank service charges	25	414
Total administrative expenses	30,087	102,287
Total deductions	941,765	12,249,333
Change in net position	\$ 2,402,069	41,980,263
Net position restricted, beginning of year		193,584,637
Net position restricted, end of year		\$ 235,564,900