

**CITY OF PLANTATION
GENERAL EMPLOYEES' PENSION FUND**

Statement of Fiduciary Net Position
July 31, 2021

	<u>2021</u>
ASSETS	
Cash and cash equivalents	\$ <u>4,587,845</u>
Prepaid insurance	<u>3,036</u>
Investments:	
JP Morgan Chase	8,189,559
SEI Trust	3,574,573
Mutual funds	55,629,179
Equities	74,090,194
Corporate Obligations	45,231,086
Government and Agency Bonds	35,908,900
Preferred Securities	<u>5,957,875</u>
Total investments	<u>228,581,366</u>
Total Assets	<u><u>233,172,247</u></u>
 LIABILITIES & NET POSITION	
Accounts payable	<u>9,416</u>
Total Liabilities	<u>9,416</u>
 NET POSITION	
Restricted for pension benefits	193,584,637
Net Income	<u>39,578,194</u>
Total Net Assets	<u>233,162,831</u>
Total Liabilities and Net Assets	<u>\$ <u>233,172,247</u></u>

**CITY OF PLANTATION
GENERAL EMPLOYEES' PENSION FUND**

Statement of Changes in Fiduciary Net Position
For the One and Ten Months Ended July 31, 2021

	July	Year-to-date
ADDITIONS		
Contributions:		
City	\$	\$ 7,918,547
Employees	206,020	1,560,173
	206,020	9,478,720
Investment income:		
Interest and dividends	132,603	4,450,793
Realized gains (losses)	1,222,524	18,632,370
Unrealized gains (losses)	580,199	18,773,991
Total investment income	1,935,326	41,857,154
Less investment expenses:		
Financial management expenses		
Custody/Investment fee	28,725	450,112
Total financial management expenses	28,725	450,112
Net investment income (loss)	1,906,601	41,407,042
Total additions	2,112,621	50,885,762
DEDUCTIONS		
Benefit payments:		
Retirees	883,417	9,501,574
DROP	515,642	1,432,727
Termination refunds	25,118	223,996
Disabled	7,707	77,071
Total Benefits	1,431,884	11,235,368
Administrative expenses:		
Legal		12,487
Actuary		41,638
Insurance	1,518	15,181
Outside service fees		2,505
Bank service charges	24	389
Total administrative expenses	1,542	72,200
Total deductions	1,433,426	11,307,568
Change in net position	\$ 679,195	39,578,194
Net position restricted, beginning of year		193,584,637
Net position restricted, end of year		\$ 233,162,831